

# Memorandum

*Date:* October 30, 2015  
*To:* Kevin Miller  
*From:* Bill Evans, IS Business Automation Specialist  
*Subject:* Youth Options: Private Institution Per Credit Payments

The school district per credit payment to private institutions for 2015-2016 has been calculated as required by Wisconsin Statute 118.55(5). Based on 2014-15 average general fund net cost per member of \$9,696, the payment for one credit in 2015-2016 is \$323 to private institutions operating on a semester basis and \$216 to private institutions operating on a quarter basis. The calculation is detailed below.

## 2015-2016 Youth Options Payment

School District Per Credit Payment Obligation to Private Institutions of Higher Education based on 2014-15 General Fund Net Cost and Aid Membership §118.55(5), Wis. Stats.

### Assumptions:

High school credits per year assumed to be 5.5 based on four years to complete 22 credits required for graduation. "Institution of higher education" credit load assumed to be 15 per semester or quarter (30 per year for semester-based schools, and 45 per year for quarter-based schools). State average net cost of the general fund for 2014-15 is \$9,696 based on costs and memberships to be used in the October 15, 2015 certification of 2015-2016 general aid payments.

### Computation:

	<u>Semester Basis</u>	<u>Quarter Basis</u>
14-15 NCGF/Member	\$9,696	\$9,696
14-15 Cost/H.S. Credit (9,696 / 5.5 per year)	\$1,763	\$1,763
College Credit Equivalent to 1 High School Credit	5.45 (30 / 5.5)	8.18 (45 / 5.5)
Payment for 1 Credit at a Private Institution of higher education	\$323 (1,763 / 5.45)	\$216 (1,763 / 8.18)